

Unit Outline (Higher Education)

Institute / School: Institute of Innovation, Science & Sustainability

Unit Title: CORPORATE LAW

Unit ID: BULAW5915

Credit Points: 15.00

Prerequisite(s): (BL914 or BULAW5914)

Co-requisite(s): Nil

Exclusion(s): Nil

ASCED: 091103

Description of the Unit:

Although the number of corporations is not that large compared to other types of businesses such as partnerships and sole traders, their economic impact is enormous, both in Australia and world-wide. The legal structures and rules they must observe are broad and comprehensive, and should be understood by anyone wishing to become a professional accountant or to be involved more generally in business. This unit explores the Australian legal framework for corporations, focusing in particular on their governance, management, operations, termination and fundraising, also raising questions about the effectiveness of the law and the impact of pending or likely changes.

Grade Scheme: Graded (HD, D, C, P, MF, F, XF)

Work Experience:

Not wholly work experience: Student is not undertaking work experience in industry or student is undertaking work experience in industry where learning and performance is directed by the provider.

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the Unit but gained a final mark of 45 per cent or above, has completed all major assessment tasks (including all sub-components where a task has multiple parts) as specified in the Unit Description and is not eligible for any other form of supplementary assessment

Course Level:

Level of Unit in Course	AQF Level of Course					
	5	6	7	8	9	10
Introductory	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intermediate	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Advanced	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Learning Outcomes:

Knowledge:

- K1.** Distinguish between the legal frameworks for various business structures available for conducting business and how they differ from companies
- K2.** Evaluate different structures for corporate governance and the implications for law and accounting practice
- K3.** Describe and analyse the regulatory framework of companies
- K4.** Examine the effects of incorporation
- K5.** Evaluate the role and operation of corporate law in the broader social context

Skills:

- S1.** Examine and apply legal principles in a business context
- S2.** Select and apply appropriate technology to independently research the law
- S3.** Investigate and analyse legal problems and generate solutions based on the law
- S4.** Engage in debate about how best to regulate companies

Application of knowledge and skills:

- A1.** Apply knowledge and skills to manage legal risk affecting corporations,
- A2.** Use creativity and initiative to develop effective strategies and approaches for corporations in addressing social and political expectations and change
- A3.** Integrate social, environmental and economic perspectives into business practice
- A4.** Apply critical thinking in scenario analysis

Unit Content:

Topics may include:

- Types of business entities, their distinguishing features and their legal framework
- Creation of partnerships and the effect on the various parties
- Dimensions of corporate governance and the broader environment, in particular the growing attention to ethics, sustainability and social responsibility
- Regulatory framework of corporate law
- Incorporation of companies and its effects

Graduate Attributes

The Federation University Federation graduate attributes (GA) are entrenched in the [Higher Education Graduate Attributes Policy](#) (LT1228). FedUni graduates develop these graduate attributes through their engagement in explicit learning and teaching and assessment tasks that are embedded in all FedUni Courses. Graduate attribute attainment typically follows an incremental development process mapped through Course progression.

One or more graduate attributes must be evident in the specified learning outcomes and assessment for each FedUni Unit, and all attributes must be directly assessed in each Course

Graduate attribute and descriptor		Development and acquisition of GAs in the Unit	
		Learning Outcomes (KSA)	Assessment task (AT#)
GA 1 Thinkers	Our graduates are curious, reflective and critical. Able to analyse the world in a way that generates valued insights, they are change makers seeking and creating new solutions.	K1, K3, K4, S1, S3, A1, A4	AT1, AT2, AT3
GA 2 Innovators	Our graduates have ideas and are able to realise their dreams. They think and act creatively to achieve and inspire positive change.	Not applicable	Not applicable
GA 3 Citizens	Our graduates engage in socially and culturally appropriate ways to advance individual, community and global well-being. They are socially and environmentally aware, acting ethically, equitably and compassionately.	K2, K5, A3	AT2, AT3
GA 4 Communicators	Our graduates create, exchange, impart and convey information, ideas, and concepts effectively. They are respectful, inclusive and empathetic towards their audience, and express thoughts, feelings and information in ways that help others to understand.	S2, S4, A2	AT2, AT3
GA 5 Leaders	Our graduates display and promote positive behaviours, and aspire to make a difference. They act with integrity, are receptive to alternatives and foster sustainable and resilient practices.	Not applicable	Not applicable

Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Tasks	Assessment Type	Weighting
K1,K4 S1,S3 A2	Individual assessment - Test	Test	10-20%
K2, K5, S1,S2,S3,S4, A1,A2,A3	Individual assessment	Written Assignment	30-40%
K2,K3, K4, S1,S3,S4 A2,A3 A4	Individual assessment - Test	Test / Final Assessment	50-60%

Adopted Reference Style:

APA

Refer to the [library website](#) for more information

Fed Cite - [referencing tool](#)